

CFA Payment Plan Policy

Effective November 5, 2010

In recognition that some of its members may be unable to pay CFA Lot Fees in their full amount when due, CFA makes a monthly payment plan available for Annual Lot Fees, as follows:

- The Applicant must sign and submit to the CFA Office a Payment Plan Agreement for monthly payments to be made on or before the 15th of each month.
- The Monthly Amount Due (see the Agreement below) will be calculated to ensure that the applicant's account(s) are paid in full no later than October 15.
- Any Agreements submitted after January 15 must be accompanied by a payment, including service fees, if applicable, of sufficient amount to make the Applicant's account(s) current as of the date of the Agreement.
- Applicants who own multiple lots shall submit one Agreement for all of their lots.
- The Applicant can choose among several the following payment options: check, cash, credit card, and autodraft authorization, whereby the payment will be automatically deducted from the Applicant's checking account.
- **All payments must include a \$5.00 service and processing fee.**
- If any of the following conditions apply, the account will be considered past due and will be sent to Collection: a) the Applicant is unwilling to sign the Agreement, including the payment option; b) a scheduled payment is more than 14 days late; c) a payment is less than the scheduled payment (plus the service fee, if applicable).
- Past due accounts and accounts sent to Collection forfeit their membership rights, including campground sites and/or marina slips.
- This Plan is not applicable to marina or campground payments, which must be paid annually/monthly respectively.
- There is no penalty or service fee for early payment of the remaining balance.
- Prepayments of next year's fees will be accepted at any time.

Carolina Forest Association, Inc.

Payment Plan Agreement

I submit this **Payment Plan Agreement** because I am unable to pay my CFA lot fees in their full amount when due. By signing this Agreement, I enter into a contract with Carolina Forest Association, Inc. for the payment of Lot Fees.

I agree to pay the Monthly Amount Due on my accounts of \$_____, including a \$5.00 service and processing fee, until my account(s) are paid in full, no later than October 15.

I understand I may pay my remaining account balance at any time without penalty and without service fees.

I hereby select the following payment option and agree to abide by its terms.

_____ I herewith submit an auto draft authorization, whereby the payment of the Monthly Amount Due will be automatically deducted from my checking account on or before the 15th of each month.

_____ I herewith submit a credit card authorization, whereby the payment of the Monthly Amount Due will be automatically charged to my account on or before the 15th of each month.

_____ I agree to pay the Monthly Amount Due, in cash or by check, on or before the 15th of each month.

I have read, understand, and agree to the terms of the **Payment Plan Policy**.

Owner' Signature: _____

Address: _____

Telephone(s): _____

Date: _____ Lot # (s): _____

Accepted by: _____

Date: _____

Bank Account Auto Draft Authorization Form

I hereby authorize Carolina Forest Association, Inc., hereinafter called the COMPANY, to initiate debit entries and to initiate, if necessary, credit entries and adjustments for any debit entry in error to my (our) bank account indicated below and the Financial Institution named below, hereinafter called DEPOSITORY, to debit and/or credit the same to such account. This authority is to remain in full force and effect until 1) the stated number of payments and amounts is complete, or 2) the COMPANY has received written notification from me (or either of us) of its termination in such time and in such manner as to afford the COMPANY and DEPOSITORY a reasonable opportunity to act on it.

Customer(s) Name: _____

Customer(s) Address: _____

Important: Please check one of the following

Checking

Savings

Account # to be drafted: _____ Bank Name: _____

Bank Routing #: _____ Bank Address: _____

Draft start date: _____

Frequency of draft: _____ Number of payments: _____

Customer Signature(s)

Date

Attach voided check here.

Credit Card Auto Draft Authorization Form

I hereby authorize Carolina Forest Association, Inc., hereinafter called the COMPANY, to initiate debit entries and to initiate, if necessary, credit entries and adjustments for any debit entry in error to my (our) credit card account indicated below, hereinafter called DEPOSITORY, to debit and/or credit the same to such account. This authority is to remain in full force and effect until 1) the stated number of payments and amounts is complete, or 2) the COMPANY has received written notification from me (or either of us) of its termination in such time and in such manner as to afford the COMPANY and DEPOSITORY a reasonable opportunity to act on it.

Customer(s) Name: _____

Customer(s) Address: _____

Important: Please check one of the following

Visa MasterCard Discover Other: _____

Account # to be drafted: _____

Expiration Date: _____ Security Code: _____

Draft start date: _____

Frequency of draft: _____ Number of payments: _____

Customer Signature(s)

Date